



ESTATE AGENCY AFFAIRS BOARD OF SOUTH AFRICA

Redressing the Past, Building the Future, and Guiding the Real Estate Industry towards Professionalism.

Directive 04/2016: Accountable and reporting institutions required to update registration related information to access the Financial Intelligence Centre's new registration and reporting platform

Friday 04 March 2016: The Financial Intelligence Centre (FIC) is preparing to launch its new registration and reporting system, called goAML, to go live at the end of April 2016. To help facilitate the transition from our current registration platform to goAML, FIC is requesting accountable and reporting institutions take note of important arrangements and dates.

Institutions already registered with the FIC are required to update registration-related information which will include institution and user details. The FIC has issued a Directive advising the same ([click here to access the Directive](#)).

The FIC will provide existing registrants with an entity registration identity, also referred to as an "Org ID". Upon receipt of the Org ID, institutions that are already registered on the FIC's current system must utilise the Org ID to update their registration related information. Updating of registration related information will include institution and user details.

Updating of registration related information will commence on Wednesday, 30 March 2016 and will continue until Friday, 22 April 2016.

Queries on this and other compliance matters can be logged via a web query via the FIC's website at www.fic.gov.za or directed to <http://www.fic.gov.za/Secure/Queries.aspx> or call 0860 222 200.

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ARRANGEMENTS OUTLINED FOR ACCOUNTABLE AND REPORTING INSTITUTIONS NOT REGISTERED WITH FIC AS AT 7 March 2016, IN LATEST PUBLIC COMPLIANCE COMMUNICATION

The Financial Intelligence Centre (FIC) has issued Public Compliance Communication No 34, ([click here to access PCC 34](#)), which allows accountable and reporting institutions not registered as at 7 March 2016, to contact the FIC to obtain temporary login credentials. This will allow these institutions to submit a report to the FIC.

Using the temporary login credentials, accountable and reporting institutions will be able to submit the following reports to the FIC:

1. Cash Threshold Reports in terms of section 28 of the FIC Act;
2. Terrorist Property Reports in terms of section 28A of the FIC Act; and
3. Suspicious and Unusual Transaction Reports in terms of section 29 of the FIC Act.

All temporary login credentials will lapse on Friday, 22 April 2016 at 17h00.

Queries on this and other compliance matters can be logged via the web portal on the FIC's website at <http://www.fic.gov.za/Secure/Queries.aspx> or call 0860 222 200.

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