



FLISP SCALE:

Upper limit	R 87 000
Lower limit	R 20 000
Subsidy increment	R 1 175

Step	Increment band		Amount
	Lower	Higher	
1	R 3 501	R 3 700	R 87 000
2	R 3 701	R 3 900	R 85 825
3	R 3 901	R 4 100	R 84 650
4	R 4 101	R 4 300	R 83 475
5	R 4 301	R 4 500	R 82 300
6	R 4 501	R 4 700	R 81 125
7	R 4 701	R 4 900	R 79 950
8	R 4 901	R 5 100	R 78 775
9	R 5 101	R 5 300	R 77 600
10	R 5 301	R 5 500	R 76 425
11	R 5 501	R 5 700	R 75 250
12	R 5 701	R 5 900	R 74 075
13	R 5 901	R 6 100	R 72 900
14	R 6 101	R 6 300	R 71 725
15	R 6 301	R 6 500	R 70 550
16	R 6 501	R 6 700	R 69 375
17	R 6 701	R 6 900	R 68 200
18	R 6 901	R 7 100	R 67 025
19	R 7 101	R 7 300	R 65 850
20	R 7 301	R 7 500	R 64 675
21	R 7 501	R 7 700	R 63 500
22	R 7 701	R 7 900	R 62 325
23	R 7 901	R 8 100	R 61 150
24	R 8 101	R 8 300	R 59 975
25	R 8 301	R 8 500	R 58 800
26	R 8 501	R 8 700	R 57 625
27	R 8 701	R 8 900	R 56 450
28	R 8 901	R 9 100	R 55 275
29	R 9 101	R 9 300	R 54 100
30	R 9 301	R 9 500	R 52 925
31	R 9 501	R 9 700	R 51 750
32	R 9 701	R 9 900	R 50 575
33	R 9 901	R 10 100	R 49 400
34	R 10 101	R 10 300	R 48 225
35	R 10 301	R 10 500	R 47 050
36	R 10 501	R 10 700	R 45 875
37	R 10 701	R 10 900	R 44 700
38	R 10 901	R 11 100	R 43 525
39	R 11 101	R 11 300	R 42 350
40	R 11 301	R 11 500	R 41 175
41	R 11 501	R 11 700	R 40 000
42	R 11 701	R 11 900	R 38 825
43	R 11 901	R 12 100	R 37 650
44	R 12 101	R 12 300	R 36 475
45	R 12 301	R 12 500	R 35 300
46	R 12 501	R 12 700	R 34 125
47	R 12 701	R 12 900	R 32 950
48	R 12 901	R 13 100	R 31 775
49	R 13 101	R 13 300	R 30 600
50	R 13 301	R 13 500	R 29 425
51	R 13 501	R 13 700	R 28 250
52	R 13 701	R 13 900	R 27 075
53	R 13 901	R 14 100	R 25 900
54	R 14 101	R 14 300	R 24 725
55	R 14 301	R 14 500	R 23 550
56	R 14 501	R 14 700	R 22 375
57	R 14 701	R 14 900	R 21 200
58	R 14 901	R 15 000	R 20 000

WHERE CAN I FIND MORE INFORMATION?

Walk in: Provincial Department of Human Settlements Helpdesk,
27 Wale Street, Cape Town

Call: 021 483 6488 / 021 483 0623 /
021 483 0611 / 021 483 8984 /
021 483 3112 / 021 483 2060

E-mail: human.settlements@westerncape.gov.za

Office hours: 07h30 - 15h00, Monday to Friday

<http://www.westerncape.gov.za/dept/human-settlements>



Finance Linked Individual Subsidy Programme (FLISP)

Making living conditions in the Western Cape **BETTER TOGETHER.**



Finance Linked Individual Subsidy Programme (FLISP)

WHAT IS THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (FLISP)?

The Finance Linked Individual Subsidy Programme (FLISP) is an instrument that assists qualifying households by providing a once-off down payment to those households who have secured mortgage finance to acquire a residential property for the first time.

HOW WILL THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME (FLISP) ASSIST A QUALIFYING BENEFICIARY?

FLISP assists qualifying beneficiaries who wish to obtain mortgage finance from a lender to:

- Acquire ownership of an existing residential property.
- Obtain vacant serviced residential stands which are linked to house building contracts with home builders registered with the National Home Builders Registration Council (NHBRC) or
- Build a new house with the assistance of a home builder registered with the National Home Builders Registration Council (NHBRC), on a serviced residential stand, that is ready owned by the beneficiary.

WHO IS FLISP TARGETED AT?

Households whose gross income range is **R3 501 to R15 000** and are South African citizens

WHAT IS THE SUBSIDY AMOUNT THAT ONE CAN QUALIFY FOR?

- Depending on their income level, a qualifying beneficiary will qualify for a subsidy of between **R20 000 to R87 000**.

HOW DO I APPLY FOR FLISP?

- You must be in the market looking for a house and should be able to secure a home loan as it is a requirement to access FLISP subsidy.
- To apply you must contact or visit the Department of Human Settlements' Helpdesk.

WHAT IS THE OBJECTIVE OF THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME?

The objective of the programme is to reduce the **initial mortgage loan** amount to render the monthly loan repayment installments affordable over the loan payment term.

THE QUALIFICATION CRITERIA

The applicant should:

- Earn between **R3 501 to R15 000**.
- Be a South African citizen with a valid Identity Document, or be a permanent resident with a permanent residence permit.
- Not have qualified for a government housing subsidy before.
- Not have owned a fixed residential property before.
- Be competent to contract - over 18 years or legally married or legally divorced and of sound mind.
- Be married or cohabiting.
- Be single with financial dependents.

If the home loan application is declined by the bank then you will not be able to access the Finance Linked Individual Subsidy Programme (FLISP).

To apply for FLISP you must be in the process of purchasing a property, if you already have purchased a property, it should not be registered on your name for more than 12 months as applications after this window-period are currently not considered.

