

GENERAL NOTICE

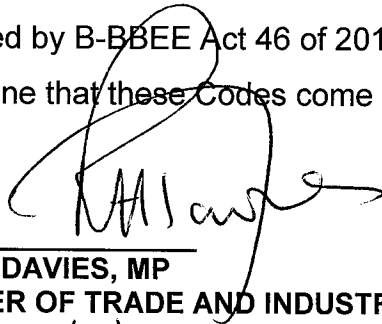
NOTICE _____ OF 2017

DEPARTMENT OF TRADE AND INDUSTRY

**CODES OF GOOD PRACTICE ON BROAD BASED BLACK
ECONOMIC EMPOWERMENT**

I, **Dr Rob Davies**, Minister of Trade and Industry, hereby:

- (a) Issue the **Amended Property Sector Code** in terms of section 9 (1) of the Broad-Based Black Economic Empowerment Act, (Act No. 53 of 2003) as amended by B-BBEE Act 46 of 2013; and
- (b) Determine that these Codes come into effect on the date of this publication.



Dr ROB DAVIES, MP
MINISTER OF TRADE AND INDUSTRY

DATE: 29/5/17



**MINISTER
TRADE AND INDUSTRY
REPUBLIC OF SOUTH AFRICA**

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Mr Saul Gumede
Chairperson: Property Sector Charter Council
Private Bag X 10
Benmore
2010

Per e-mail: portia@propertycharter.co.za

Dear Mr Gumede

**APPLICATION TO GAZETTE THE AMENDED PROPERTY BROAD-BASED BLACK ECONOMIC
EMPOWERMENT SECTOR CODE UNDER SECTION 9(1) OF THE B-BBEE AMENDMENT ACT**

I have approved the Amended Property Sector Code for gazette in terms of section 9 (1) of the B-BBEE Amendment Act (Act 46 of 2013).

The approval means that upon publication of the Amended Property Sector Code, entities in the Property sector will be measured using the Property Sector Code.

I am satisfied that this Amended Property Sector Code took into account comments received from members of the public during the 60 days gazette. The big task that lies ahead for you and the Property Sector Charter Council is to ensure that the sector code is implemented and that you submit reports and reviews on an annual basis to the dti, the B-BBEE Commission, Line Minister and the Presidential B-BBEE Advisory Council.

I would like to thank you as the leader of the Council, in ensuring that we have transformation guidelines for the Property Sector.

Yours sincerely

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Dr Rob Davies, MP
Minister of Trade and Industry
29/5/2017