

Written Authority and Mandate for Debit Payment Instructions**A: Authority**

Date _____

To: Real Estate Business Owners of South Africa t/a REBOSA
 Postnet Suite 35
 Private Bag X3,
 Plumstead,
 7801

“Abbreviated Name – REBOSA”

Given by (name of Accountholder) _____ Address _____

Bank _____

Branch and Code _____

Account Number

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Type of Account (delete that which is not applicable) Current (cheque) / Savings / Transmission

I/We hereby instruct and authorise you to issue and deliver payment instructions to your Banker for collection against my/our above-mentioned account at my/our above-mentioned Bank on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement and commencing on _____ and continuing until this Authority and Mandate is terminated by me/us by giving you notice in writing of not less than 30 calendar days, and sent by prepaid registered post or delivered to your address as indicated above

If there are insufficient funds in my account to meet the obligation, payment will be made via Electronic transfer. Payments will be on a monthly basis.

I/We understand that the withdrawals hereby authorised will be processed through a computerised system provided by the South African Banks. I also understand that details of each withdrawal will be printed on my bank statement.

B. Mandate

I/We acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned Bank as if the instructions have been issued by me/us personally

C. Cancellation

I/We agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which you have withdrawn while this Authority was in force, if such amounts were legally owing to you.

D. Assignment

I/We acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Signed at _____ on this _____ day of _____

(Signature as used for operating on the account)